HFN LANDS LIMITED PARTNERSHIP
Financial Statements
Year ended March 31, 2012

(Unaudited - see Notice to Reader)

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Be A Front Runner...

Presley & Partners

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of HFN Lands Limited Partnership as at March 31, 2012 and the statements of changes in partners' equity and financial performance for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

PRESLEY & PARTNERS
Chartered Accountants

Courtenay, B.C.

November 14, 2012

HFN LANDS LIMITED PARTNERSHIP
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2012
(Unaudited - see Notice to Reader)

ASSETS		2012
CURRENT ASSETS		
Sales tax receivable	$	12,401
INVESTMENT IN MICRO HYDRO PROJECT		182,063
	$	194,464

LIABILITIES AND PARTNERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	$	115,741
PARTNERS' EQUITY		78,723
	$	194,464

Approved by the Partners

_____ Partner

_____ Partner

HFN LANDS LIMITED PARTNERSHIP
STATEMENT OF CHANGES IN PARTNERS' EQUITY
YEAR ENDED MARCH 31, 2012
(Unaudited - see Notice to Reader)

	HFN Development LP	*Nisma Land Corp.*	*2012 Total*
PARTNERS' EQUITY AT BEGINNING OF YEAR	$ -	$ -	$ -
Net income for the year	5	-	5
Capital contributed	78,718	-	78,718
PARTNERS' EQUITY AT END OF YEAR	$ 78,723	$ -	$ 78,723

HFN LANDS LIMITED PARTNERSHIP
STATEMENT OF FINANCIAL PERFORMANCE
YEAR ENDED MARCH 31, 2012
(Unaudited - see Notice to Reader)

		2012
ECO ENERGY GRANT	$	113,813
EXPENSES		
Subcontracts		113,808
NET INCOME FOR THE YEAR	$	5